A BILL FOR AN ACT

RELATING TO NON-GENERAL FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

| 1 | PART I |
|----|--|
| 2 | SECTION 1. The purpose of this Act is to repeal and |
| 3 | abolish various non-general funds pursuant to the |
| 4 | recommendations made by the auditor in auditor's report nos. 14- |
| 5 | 04 and 14-13. |
| 6 | PART II |
| 7 | SECTION 2. The purpose of this part is to repeal the |
| 8 | cancer detection development revolving fund. |
| 9 | The legislature finds that the fund does not serve the |
| 10 | purpose for which it was created and does not meet the criteria |
| 11 | for a revolving fund. |
| 12 | SECTION 3. Section 211F-5.5, Hawaii Revised Statutes, is |
| 13 | repealed |
| 14 | ["-[\$211F-5.5] Cancer detection development revolving fund; |
| 15 | establishment. (a) There is established the cancer detection |
| 16 | development revolving fund to be administered by the Hawaii |
| 17 | strategic development corporation to assist enterprises that |

| 1 | develop h | ealtheare and biomedical technology to detect cancer, |
|----|----------------------|--|
| 2 | including | cervical cancer, in its early stages. |
| 3 | (b) | The fund-shall not be considered part-of the general |
| 4 | fund and | shall consist of moneys: |
| 5 | (1) | Appropriated by the legislature; |
| 6 | (2) | Received as repayments of loans; |
| 7 | (3) | Earned on investments; |
| 8 | (4) | Received pursuant to a venture agreement; |
| 9 | (5) | Received as royalties; and |
| 10 | -(6)- | Received as premiums, or fees charged by the |
| 11 | | corporation or otherwise received by the |
| 12 | | corporation."] |
| 13 | | PART III |
| 14 | SECT | ION 4. The following funds and accounts are abolished: |
| 15 | (1) | The Hawaii criminal justice commission trust account |
| 16 | | established in 1985 and administered by the department |
| 17 | | of the attorney general; |
| 18 | (2) | The preservation of endangered plants trust account |
| 19 | | administratively established in 1989 and administered |
| 20 | | by the department of land and natural resources; |
| | | |

H.B. NO. 5.D. 1

| 1 | (3) | The State DOD physical amelioration donation trust | |
|----|---|---|--|
| 2 | | fund administratively established in 2010 and | |
| 3 | | administered by the department of defense; and | |
| 4 | (4) | The UH wellness center - operating account | |
| 5 | | administratively established in 2008 and administered | |
| 6 | | by the University of Hawaii, | |
| 7 | and any remaining unencumbered balances shall be transferred to | | |
| 8 | the gener | al fund. | |
| 9 | | PART IV | |
| 10 | SECT | ION 5. On July 1, 2015, all unencumbered balances | |
| 11 | remaining | in the cancer detection development revolving fund | |
| 12 | repealed | by section 3 of this Act shall lapse to the credit of | |
| 13 | the gener | al fund. | |
| 14 | | PART V | |
| 15 | SECT | ION 6. Statutory material to be repealed is bracketed | |
| 16 | and stric | ken. | |
| 17 | SECT | ION 7. This Act shall take effect on July 1, 2015. | |

Report Title:

Non-General Funds; Repeal; Transfer of Balances

Description:

Repeals and transfers the unencumbered balances of various nongeneral funds and accounts. (HB707 CD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.